

# Dr. Ambedkar College of Arts, Commerce & Science, Chandrapur

Affiliated to Gondwana University, Gadchiroli.

Re-accredited by NAAC 'B +' with 2.61 CGPA

ANNUAL QUALITY ASSURANCE REPORT

**AQAR: 2022-2023** 

# CRITERION – VI GOVERNANCE, LEADERSHIP AND MANGEMENT

**METRIC NO: - 6.4.3** 



METRIC NAME: 6.4.3
Institutional strategies for mobilization of funds and the optimal utilization of resources

Web: - dacchanda.ac.in

e-mail: - dachanda@yahoo.in

Phone: - 07172256080

Dr. Babasaheb Ambedkar Memorial Society's



#### DR. AMBEDKAR COLLEGE OF ARTS, COMMERCE & SCIENCE, CHANDRAPUR

Deeksha Bhoomi, Civil Lines, Chandrapur (M.S.) - 442401 NAAC Re-Accredited B++ Grade (CGPA - 2.76)

**Affiliated To** 

Gondwana University, Gadchiroli

Dr. Rajesh R. Dahegaonkar PRINCIPAL Ph. No. 07172-256080

Ph. No. 07172-256080 Mob. No. 9423691422 Email ID: dacchanda@yahoo.in

Arts/Commerce/Science
Under Graduate & Post Graduate Degree IHLR & SS

Ref. No.: Date:

### **Internal Quality Assurance Cell (IQAC): 2022-2023**

# Institutional strategies for the mobilization of funds and the optimal utilization of resources

The institute maintains and follows a well-planned process for the mobilization of funds and resources. The process involves various committees of the institute as well as the Department Heads and Accounts office. The institute has designed some specific rules for fund usage and resource utilization.

- Mobilization of Funds, the student Tuition fee is the major source of income for the institute.
- Various government and non-government agencies sponsor events like seminars and workshops.
- Alumni contribute to the institute by raising funds to purchase items like water coolers, wall clocks, etc.
- Sponsorships are sought from individuals and corporations for cultural events and fests.

#### **Utilization of Funds**

- The annual budget is prepared according to the needs and requirements of the departments taking into consideration the annual intake of students, laboratory and infrastructure development, faculty and staff requirements, promotions and latest technologies, etc.
- The college obtains proposals from the concerned departments regarding expenditure in an academic year, which is matched with the projected income for an academic year and is consolidated by the Principal of the College for approval by the Society that manages the affairs of the College.

Once it is approved by the Society, the Principal apprises the Departments of the
allocation so that re-appropriation of budget outlays are avoided or kept to the
minimum. After the allocation, the departments can avail the financial resources
within the given limit.

#### **Resource Mobilization Policy and Procedure**

- Before the financial year begins, the Principal and Heads of Departments prepare the college budget.
- The institutional budget includes recurring expenses such as salary, electricity, internet charges, stationary, and other maintenance costs.
- It includes planned expenses such as lab equipment purchases, furniture, and other development Expenses.
- The budget is scrutinized and approved by the management.
- Accounts department monitors whether expenses are exceeding the budget provision
- Statutory auditors are also appointed who certify the financial statements in every financial year.
- The grants received by the college are also audited by certified auditors.

#### **Optimal utilization of resources**

- The college aims at promoting research, development, consultancy, and such other activities, involving the faculty at various levels.
- The faculty are provided financial support to attend the National or International Conferences and present research papers in India or abroad, depending on the availability of funds.
- The optimal utilization is ensured through encouraging innovative teachinglearning practices.
- The college infrastructure is utilized as an examination centre for Government examinations/University Examinations.



## R.R.MAMIDWAR & CO.,

CHARTERED ACCOUNTANTS, CA AJAY D.MAMIDWAR B.Com.,LL.B.,F,C.A. CA PIYUSH R.MAMIDWAR B.Com.,(Hons).,F.C.A.

SARAFA LINE. CHANDRAPUR (M.S.) Pin Code: 442 402 PHONE NO .: @ 255034, 258392 (O) 252892, 272420

#### DR. AMBEDKAR ARTS AND COMMERCE COLLEGE CHANDRAPUR, DISTT. CHANDRAPUR (M.S.) [Under the Management of Dr.Babasaheb Ambedkar Memorial Society,Chandrapur] SR. COLLEGE A/C.

RECEIPTS AND PAYMENTS A/C.

FOR THE	YEAR	ENDED	ON	31-3-	2023
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RECEIPTS	AMT.	AMT.	PAYMENTS	FOR THE YEAR ENDE	AMT.
	Ami.	AMI,	To.	ASII.	AIN 3.
OPENING BALANCE:	2409.00		SALARY PAID TO TEACHING STAFF:		
Cash in hand	5003.60			49989190.00	
With Canara bank A/c No. 0064			Basic Pay	70800.00	
With CANARA BANAK A/C No. 3313201000107	13708.00	40004.00	Additional Allowance	16726935.00	
With Bank of Maha A/cNo.20074502450 Salary	21543.40	42664.00			
			D.A. Arrears	4143586.00	
GRANT IN AID:			H.R.A.	4499028.00	
Salary Grants From JDHE, Nagpur			H.R.A.Arrears	119697.00	
7 th Pay D.C.P.S. Arrears Grant From JDHE Nahpur			Naxalite Allowance	628240.00	
H.R.A. Arrears Grant Recd. From JDHE ,Nagpur		,	Vehical Allowance	838558.00	77016034.0
D.A. Arrears Grants From JDHE, Nagpur)		7940.00			
Clock HRS Salary Grants From JDHE Nagpur		848700.00	SALARY PAID TO NON-TEACHING STAFF:	d I	
Medical Reimbursment Grants From JDHE Nagpur		671518.00	Basic Pay	3275470.00	
GPF Maturity Claim From JDHE Nagpur		1434298.00	A.G.P.	120600.00	
Leave Encashment Grants From JDHE Nagpur		185170.00	D.A.	2542348.00	
Group LIC Maturity Claim From Corppo.Nagpur		75682.00	D.A. Arrears	370512.00	
SET/NET Exam.Grant From Gondwana Univ. Gadchiroli		50900.00	H.R.A.	314553.00	
Exam Grant Recd.From Gondwana Uni.		329320.00	H.R.A.Artears	4776.00	
S.T.R.C. Project .Grant From Gondwana Univ. Gadchiroli		45000.00	Naxalite Allowance	118970.00	
Vidyzarthi Apghat Vima	' '	47490.00	Vehical Allowance	102650.00	6849879.00
Conference Reg.Fee From Candidate		503601.00			
obincicios regil co i foni obinadas			7 th Pay D.C.P.S. Arrears Paid to Staff	1 1	4368010.00
FEES FROM STUDENTS :	- 1		H.R.A.Arrears Paid to Staff		442524.00
Admission Fee	14211.00		D.A. Arrears Paid to Staff		7940.00
College Exam. Fee	25205.00		Clock HRS Salary Grants Paid to Staff	1 1	848700.00
Cultural Programme Fee	24910.00		Medical Reimbursment paid to Staff		618606.00
Self Finance NSS Fee	5500.00		Leave Encashment Paid to Staff	1 1	185170.00
	22670.00		G. P. F. Maturity Claim Paid to Staff		1434298.00
Extra Curricular Activites Fee	36720.00		Group LIC Maturyty Claim Paid to Staff		75682.00
G.R.P.Inssurance Fee	69680.00		Group Lie Materyty Claim Fale to Stan	1 1	70002.00
Games & Sports Fee			CONTINGENCIES EXPS :	1 1	
Geo. Labotory Fee	11415.00			12500.00	
.T.Labotory Fee	14755.00		15 th August Exps	23300.00	
dentity Card Fee	31060.00		25 Sept.Debat Compition	9430.00	
Library Fee	41060.00		26 th January Exps		
Magazine Fee	57370.00		Advertisement Exps.	42991.00	
Migration Fee	500.00		Affiliation Committee Exps.	45000.00	
Micsllanious Fee	9648.00		Audit Fee	25960.00	
Physical Efficiency Fee	28960.00		Georaphy Day	1450.00	
Registration Fee	62515.00		Marathi Bhasha Sawardhan	5670.00	
Science Labotory Fee	132599.00		Semior Exps.	15724.00	
Students Aid Fund	17070.00		Agust Kranti Din	5900.00	
Tution Fee	839405.00	1445253.00	Annabhau Sathe Jayanti	1000.00	
			•		
Total C/F		94363983.00	Total C/F	188925.00	91846843.00





Total B/F		94363983.00	Total B/F	188925.00	91846843.00
FEES FROM STUDENTS ON BEHALF OF GONDWAN	A UNIV.		Annual MembersShip	5900.00	
Annual Fee	75135.00	17. 7. 1	Bank Charges	71644.62	
Ashwamegh Fee	6990.00		Books Binding Exps.	1355.00	
Convocation Fee	227130,00		Building Repairs & Maints.	571708.00	
Disaster Management Fee	2330.00		College Programme Exps.	24800.00	
E.Seva Fee	27855.00		Commerce Adviese	3300.00	
Enrolment Fee	29760.00		Committee Exps	30000.00	
Envoralmenatal Fee	26445.00		Computer Repairs & Maint.	249856.00	
Exam.Fee	1011563.00		Conference Reg.Fee	43500.00	
Exam.Form Fee	41487.00		Conference T.A.D.A.	4550.00	
Exam.Late Fee	15128.00		Cuitural Programme Exps.	191837.00	
Medical Exam.Fee	29315.00		DELNET Membership Library Exps.	13570.00	
	1450.00		Educational Tour Exps.	7000.00	
Medical Test Form Fee	263887.00	-	Electrical Material Purchases.	25890.00	
Practical Exam. Fee					
Student Medical Welfare Fee	1150.00		Electrical Work Exps	52150.00	
Students Aid Fund	1150.00		Electricity Exps	336610.00	
Students Sports Fee	13840.00	-	Equal Opportunity Cell	1000.00	
Students Union Fee	1230.00	i di	Equipment Reparing & Maint.	35316.00	
Students Welfare Fund	2730.00	1778575.00	Fire Refiling Exps.	17757.00	
			Furniture Makking Charges	119050.00	
COLLECTED FROM STAFF:		- 1	Furniture Material Purchase	252077,00	
G.P.F.	4923000.00		Fumiture Repairs & Maint.	13800.00	
D. C. P. S.	2467515.00		Game & Sports Exps	104485.00	
P.T.	112100.00		Gandhi Jayanti Programme	3000.00	
LI.P.	18780.00	35 117	Green Audit	5000.00	
G.L.I.P.	3729526.00	Y	Induction Programme Exps.	7700.00	
Income Tax	15437000.00		IQAC Workshop Exps.	71607.00	
Society Loan	2318500.00		Labortary Exps	1886.00	
Society Share	250920.00	. 0 "	Library Exps.	4440.00	
Bhagyashree Bank Loan	308400.00	1.11	Life Membership	82850.00	
Janta Sahkari Bank Loan	2847000.00	1 1/2 1 1/2	Members Ship Exps.	10959.00	
Sainik Kalyan Nidhi	72800.00		N.C.C. Exps.	19160.00	
S.B.I. (Mul Road) Bank Loan	300000.00		NCC Certificate Exam Exps	23880.00	
Pornima Vilas Tembhume (Potagi)	136000.00	A.	New Paper Exps.	37589.00	
Shikshak-Shikshketar Bank Loan	2145100.00	· .	NRD Pared Exps	2500.00	
Gandhibhag Sahakari Bank Chandrapur	132000.00		Office Exps.	27671.00	
H.D.F.C. Bank Loan	24200.00	35222841.00	On line Net Exps.	260286.00	
H.D.F.C. Balik Loan		00222011.00	Plumbaring Material Purchses	49896.00	
OUTOTANDING DAVMENTO.	1 1	,	Postage Exps.	1805.00	
OUTSTANDING PAYMENTS:	135000.00		Printing Exps.	314565.00	
Amol Ramteke	9000.00		Remunaration U.G.	3000.00	
Arihant Furniture, Chandrapur	35750.00		MRP Project of STRC	45000.00	
Ashish Bab House	17100.00		NAAC Exps.	118200.00	
Bhagyadaya Binding & Printing Works	116572.00		NAAC Registration Fee	295000.00	
Book World Chandrapur				74000.00	
BSNL Chandrapur	12991.00		NAAC Seminor Exps.	10000.00	
Cartridge Point ,Chandrapur	183360.00		National Ranking Fee	1000.00	
Chanda Computer Chandrapur	51501.00		Parents - Teachers Meeting Exps.	120120.00	
Deep Trading Company	191400.00		Practical Exam. Exps.		
Delux Sports ,Chandrapur	668280.00		Recerch Festival Exps.	13130.00	
Dhammaratna M.Patil	17210.00		Savitribai Fule Jayanti Exps.	1240.00	
Digital World Chandrapur	5700.00		Sawidhan Day Programme Exps.	1700.00	
Gopal Trading Co.Chandrapur	323478.00		Scoud & Guide Exps.	4860.00	
Hasan Electrical Chandrapur	25890.00		Softwares Exps.	320901.00	
S. 1. 1	<b>(6</b> )				
7-4-1 0/15	793232 001	131365399.00	Total JF	4299025.62	91846843.0





Total B/F	1793232.00	131365399,00	Total B/F		
Himalaya Publishing House			1994 0/1	4299025.62	91846843.
MahaLaxmi Enterprises ,Chandrapuir	6075.00		Stationery Exps.		
Mahanagar Palika Chandrapur	285560.00		Stud, Parents Meeting Exps.	103913.00	
Mahavidarbha News Paper Agancy	18996.00		T.A. & D.A. Paid to Stud.	7713.00	
Master Software ,Nagpur	32991.00		T.A. & D.A. to Principal	28500.00	
MSEDCL Chandrapur	400362.00	3	T.A. & D.A. to Staff	92800.00	•
National T.V. Centre	336610.00	1	TDS Return Filling Exps.	103210.00	1
Office in Style Enterprises	202800.00	, j	Tea & Refreshment Exps.	4840.00	
P.S. Enterprises	26850.00	*	Telephone Charges	22332.00	
	4500.00		Transport Exps.	12991.00	
Prince Ply & Hardware	212877.00		Typing & Xerox exps.	2230.00	
R.R.Mamidwar & Co.	25960.00		Udhyjakata Programme	18147.00	
Rajani Book Prakashan	44170.00		Unnat Bharant Abhiyan	1100.00	
Ratan News Paper Agancy	7630.00		Water Tax Exps	50000,00	
Renuka Card Collection & Trading Co.	123012.00		Woman Sell Exps.	18996.00	
S.M.Scientific Co.Nagpur	525000.00			1186.00	
Sai Jyoti Publication	265969.00		Workshop Exps*	600.00	
Satish Enterrprises	457948.00		Yoga Jager Abhiyan .	15235.00	
Shanandaa Traders	39200.00		Yuwatarang	3570.00	4786388.6
Suresh Weskhede	126886.00				
The Standered Scientific Co.Nagpur	1343501.00		FEES PAID TO GONDWANA UNIVERSITY;		-
Tulaja Telecom & Xerox Centre	13547.00		Annual Fee	207200.00	
Van Academy	50400.00		Ashwamegh Fee	37800.00	
Vijay Gupta	59008.00		Blezare Fee	13200.00	
Vinay Electrical, Chandrapur			Continue Affiation Fee	232000.00	
Vinod Pannase New Paper Agency	49896.00		Convocation Fee	144300.00	
Vishal Data Com. Chandrapur	29959.00		Dizater Management Fee	15750.00	
Zaweri Brothers, Chandrapur	149550.00		Enrolment Fee	78200.00	
cawell brothers, Chandrapur	116750.00	6749239.00		12050.00	
TRANSFERED FROM:			Envoiralmental Fee	15175.00	
			E-Sewa Fee	78750.00	
DR.B.A.M.S.Chandrapur	700000.00		Exam.Fee	1018012.00	
Jr.College A/c	115997.00		Exam.Late Fee	10046.00	
P.G. A/c	3492927.00		Indradhnusha Fee	6950.00	
Scholarship A/c	6270000.00	10578924.00	Janata Apghat Vima Fee	85965.00	
			Late Fee 12 th Heads	10000.00	
	1 1		Medical Test Form Fee	7875.00	
	1 1		Practical Exam Fee	205791.00	
	1 1		Srud. Ald Fund	7875.00	
	1 1		Stud. Medical Aid Fund	7875.00	
	1 1	1	Stud, Sport Fee	39375.00	
	1 1		Stud. Union Fee	7875.00	
	1 1	l:	Stud, Welfaare Fund	7875.00	
	1 1	<b>{</b> :	Self Finance NSS Fee	15750.00	
		ľ	Yearly Affiliation Fee	38000.00	2303689.00
	1 1				
		lı lı	NON RECURRING EXPS :	1 1	
		Į.	Computer Purchase	918098.00	
			Equipment Purchase	16010.00	
		Į,	Furniture Purchase	9381.00	
	1	- lu	_ab.Material Purchase	1274926.00	
	1 1		Camera Purcahse	4500.00	
			Journal Purchase	9000.00	
			Jbrary Books Purchase	418627.00	1
	CR.		Printer Purchase	183360.00	
Total C/F		148693662.00	Total F	2833902.00	98936920.62





l otal B/F	148893562.00		2833902.00	98936920.62
		Projector Purchase	594000.00	
1	1	Water Cooler Purchase	202800.00	
		Sport Material Purchase	668280.00	4298982.00
		Exam Grant Paid to Officer Incharge		309440.00
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Fee Refunded to Studtent	1	40360.0
		SET / NET Exam Grant Paid to Officer Incharge	1	50900.0
' L		History Conference Exps.	1	248200.0
		National Conference Exps.	1	560337.0
		readonal demolerate Exper	1	
· · · · · · · · · · · · · · · · · · ·		G.P.F. Diducted by JDHE Nagpur	i i	4923000.0
, The second			1	2467515.0
		D. C. P. S.Diducted by JDHE Nagpur	1	112100.0
1		P.T.Diducted by JDHE Nagpur	1 1	3729526.0
		L.I.P. Pald to L.I.C.		18780.0
		G.L.I.P. Paid to L.I.C.	1	
		Income Tax Paid to I.T.O	1.	15437000.0
		Society Loan Paid to Society	1	2318500.0
		Society Share Paid to Society	1	250920.0
		Bhagyashree Bank Loan Paid to Bank	{	308400.0
		Janta Sahkari Bank Loan Paid to Bank		2847000.0
		S.B.I. (JAT) Bank Loan Paid to Bank	I	20000.0
		S.B.I. (Mul Road) Bank Loan Paid to Bank		300000.
	1	Potagi Pald to Family Court [Pornima Vilas Tembhurne]	1 11	136000.0
	51	Shikshak Shikshaketar Bank Loan Paid to Bank	1 1	2145100.0
		Gandhibag Sahakari Bank Loan Paid to Bank	1	132000.0
		H.D.F.C. Bank Loan Paid to Bank		24200.0
				72800.0
	1	Sainik Kalyan Nidhi Paid to		, 2000.0
		OUTSTANDING PAYMENTS:	1	
		Amol Ramteke	135000.00	
		Arihant Furniture,Chandrapur	9000.00	
		Ashish Bab House	35750.00	
			17100.00	
- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		Bhagyadaya Binding & Printing Works	116572.00	
		Book World Chandrapur	12991.00	
		BSNL Chandrapur	183360.00	
		Cartridge Point ,Chandrapur		
		Chanda Computer Chandrapur	51501.00	
,		Deep Trading Company	191400.00	
		Delux Sports ,Chandrapur	668280.00	
		Dhammaratna M.Patil	17210.00	
		Digital World Chandrapur	5700.00	
		Gopal Trading Co.Chandrapur	323478.00	
		Hasan Electrical Chandrapur	25890.00	
		Himalaya Publishing House	6075.00	
		MahaLaxmi Enterprises ,Chandrapuir	285560.00	
		Mahanagar Palika Chandrapur	18996.00	
	1	Mahavidarbha News Paper Agancy	32991.00	
			400362.00	
	1 1	Master Software ,Nagpur	336610.00	
		MSEDCL Chandrapur	202800.00	
		National T.V. Centre	26850.00	
		Office in Style Enterprises		
		P.S. Enterprises	4500.00	
		Prince Ply & Hardware	212877.00	
		R.R.Mamldwar & Co.	25960.00	
			1 11170 00	
L.	<u>B</u> 148693562.00	Rajani Book Prakashan Toti F	44170.00 3390983.00	139685980.





- + 1 D/F	1/	48693682.00	Total B/F	3390983.00	13968596
Total B/F			Retan News Paper Agancy	7630.00	
	6		Renuka Card Collection & Trading C	123012.00	
1	Q		S.M.Scientific Co.Nagpur	525000.00	
1		• ,	Sal Jyoti Publication	265969.00	
_ /2	1		Satish Enterrprises	457948.00	
	1		Shanandaa Traders	39200.00	
			Suresh Weskhede	126886.00	
			The Standered Scientific Co.Nagpur	1343501.00	
	i		Tulaja Telecom & Xerox Centre	13547.00	
	1		Van Academy	50400.00	
1 , 1			Vijay Gupta	59008.00	
	l		Vinay Electrical, Chandrapur	49896.00	
· ·			Vinod Pannase New Paper Agency	29959.00	
. 1			Vishal Data Com. Chandrapur	149550.00	
•			Zawerl Brothers, Chandrapur	116750.00	6749239.00
	1		Zaweit Biodicio, Stiation Par		
			TRANSFERRED TO:		
	1		DR.B.A.M.S.Chandrapur	700000.00	
			Jr.College A/c	43220.00	
	· ·		Jr.M.C.V.C.College A/c	1820.00	4574026.0
			P.G. A/c.	828996.00	1574036.0
	1		CLOSING BALANCE :	4	
			Cash in hand	(1 8911.00	
			With Canara Bank A/c No. 0064	618066.98	
	1		With CANARA BANAK A/C No. 3313201000107	5410.00	004000
			With Bank of Maha.A/cNo.20074502450 Salary	51918.40	684306.3
		4400000000		0.00	148693562.0
		148693562.0	<u> </u>	OF ARTS COMME	

Certificed that the above RECEIPTS AND PAYMENTS ACCOUNT( SR.COLLEGE A/C) , DR.AMBEDKAR COLLEGE OF ARTS, COMMERCE & SCIENCE CHANDRAPUR DISTT.CHANDRAPUR (M.S.), For the year ended on 31.3.2023, subject to our separate report shows a true and fair picture of the affairs of COLLEGE, as per our information and explanation given to us of accounts and as is reflected from the books.

CHANDRAPUR MBC/1+2/ JUL 2023

PRINCIPAL PRINCIPAL Dr. Ambedkar College of Arts, Comm. & Science, Chandrapur

FOR R.R.MAMIDWAR & CO.,

AJAY D. MAMIDWAR

(PARTNER) FRN: 105942W

UDING 23039841BUXCHX3133